

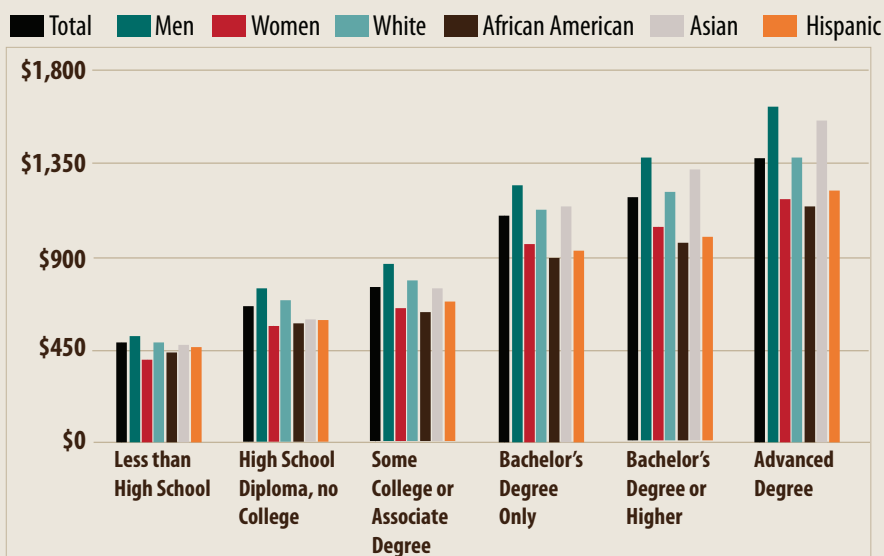
Individual Benefits: *The Value of Postsecondary Education*

Education results in lower rates of unemployment, greater earnings.

Graduates can expect 20% greater earnings for each higher education level attained.

The annual income of individuals aged 30-54 was roughly 20% more for each additional educational level attained. [1] Additionally, college graduates report higher job satisfaction.[2]

Median Weekly Earnings of Full-time & Salary Workers Age 25 & Older by Educational Attainment, 2014 Annual Averages



The Council of Presidents, 09/2015

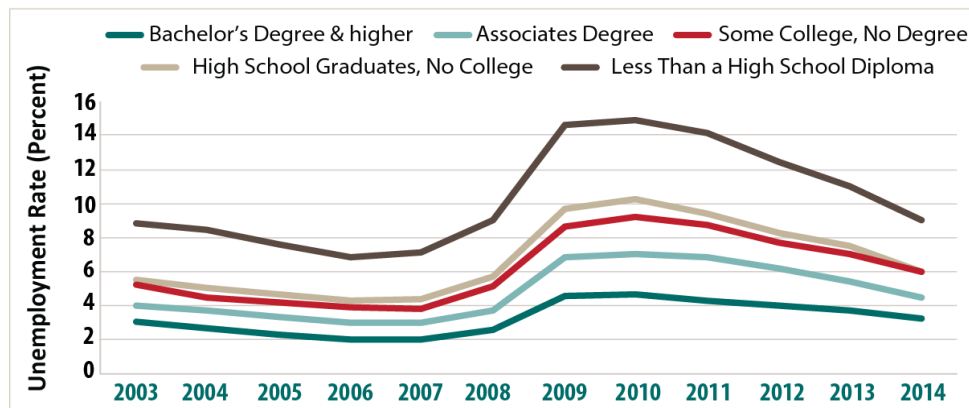
Source: U.S. Department of Labor, Bureau of Labor Statistics

Higher education leads to higher workforce participation and lower unemployment.

The unemployment rate for individuals with a bachelor's degree is roughly half that of high school graduates.



Unemployment Rate by Educational Attainment, Ages 25 & Older



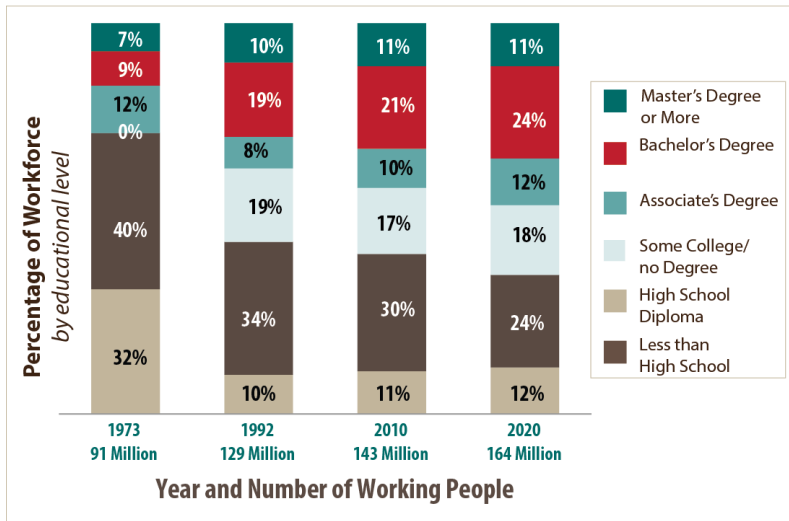
The Council of Presidents, 09/2015

Source: U.S. Department of Labor, Bureau of Labor Statistics, Office of Employment and Unemployment Statistics, 2003 through 2014.

Higher education prepares graduates to meet the needs of a demanding job market.

It is estimated that by 2020, 65% of all jobs in the economy will require postsecondary education and training beyond high school. In Washington state the percentage will be even higher – 70%.

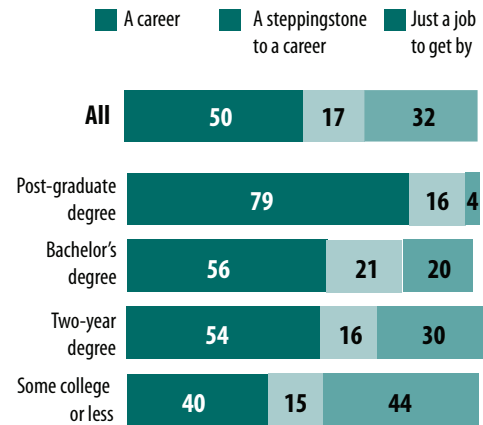
Projections of Jobs & Education Requirements Through 2020



The Council of Presidents, 09/2015 Source: Recovery: Projections of Jobs and Education Requirements Through 2020. Georgetown Public Policy Institute, June 2013

Better Educated More Likely to Be in a Career-Track Job

% of each group who say their current job is...

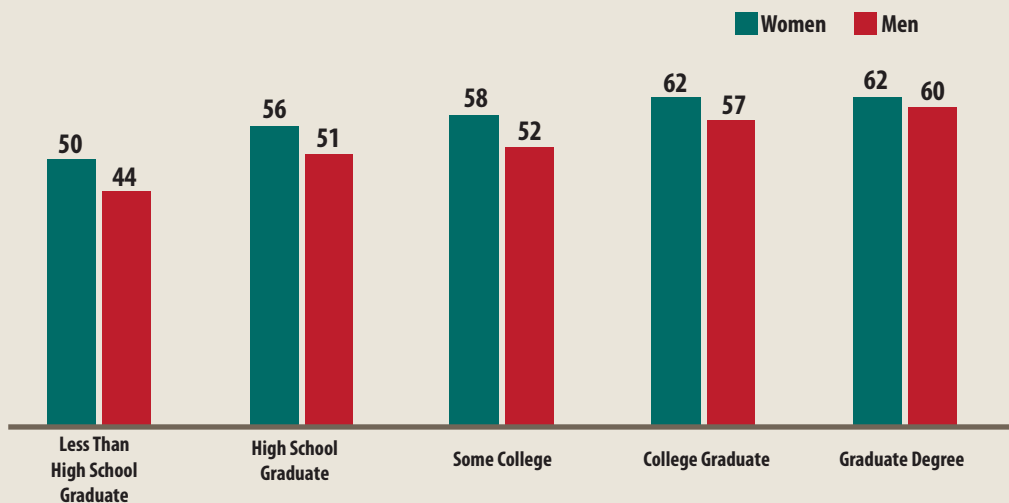


The Council of Presidents, 10/2015

Source: Pew Research Center; <http://www.pewsocialtrends.org/2014/02/11/the-rising-cost-of-not-going-to-college/sdt-higher-education-02-11-2014-2-04/>

...And more benefits from higher education

Remaining Years of Life for U.S. Adults at Age 25 by Educational Attainment



The Council of Presidents, 10/15

Source: Pew Research Center; <http://www.prb.org/Publications/Reports/2013/us-educational-attainment-mortality.aspx>



References

- Hout, M. (2012). Social and Economic Returns to College Education in the United States. *The Annual Review of Sociology* v.38, pg 379-400.
- Baum, S., Ma, J., and Payea, K. (2010). Education Pays 2012: The Benefits of Higher education for Individuals and Society. *Trends in Higher Education Series*. College Board.