



Higher Education Budget Update

CENTRAL WASHINGTON
UNIVERSITY



EASTERN WASHINGTON
UNIVERSITY



THE EVERGREEN STATE
COLLEGE



UNIVERSITY OF
WASHINGTON



WASHINGTON STATE
UNIVERSITY



WESTERN WASHINGTON
UNIVERSITY

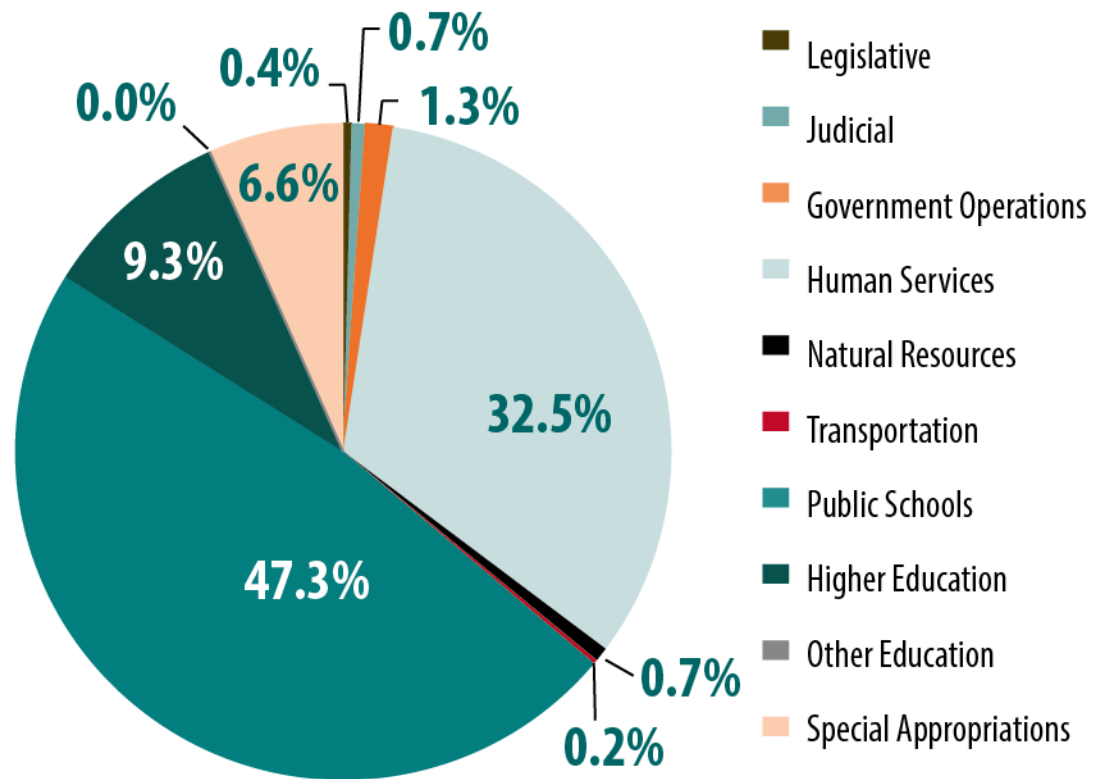
Washington State Operating Budget

- The **2015-17 operating budget** (including the 2016 supplemental budget) **provides a total of \$3.6 billion in state funds** (NGF-S + WOPA) **to support the higher education system** (including financial aid).
- **\$2.8 billion (79%)** of this amount is appropriated to the public colleges and universities.
- In 2007 total higher education spending represented 11.1% of the operating budget. That **decreased to 8.3% in 2012 before slowly increasing to 9.3%** over the last four years.

2015-17 Washington State Operating Budget

(NGF-S + Opportunity Pathways)

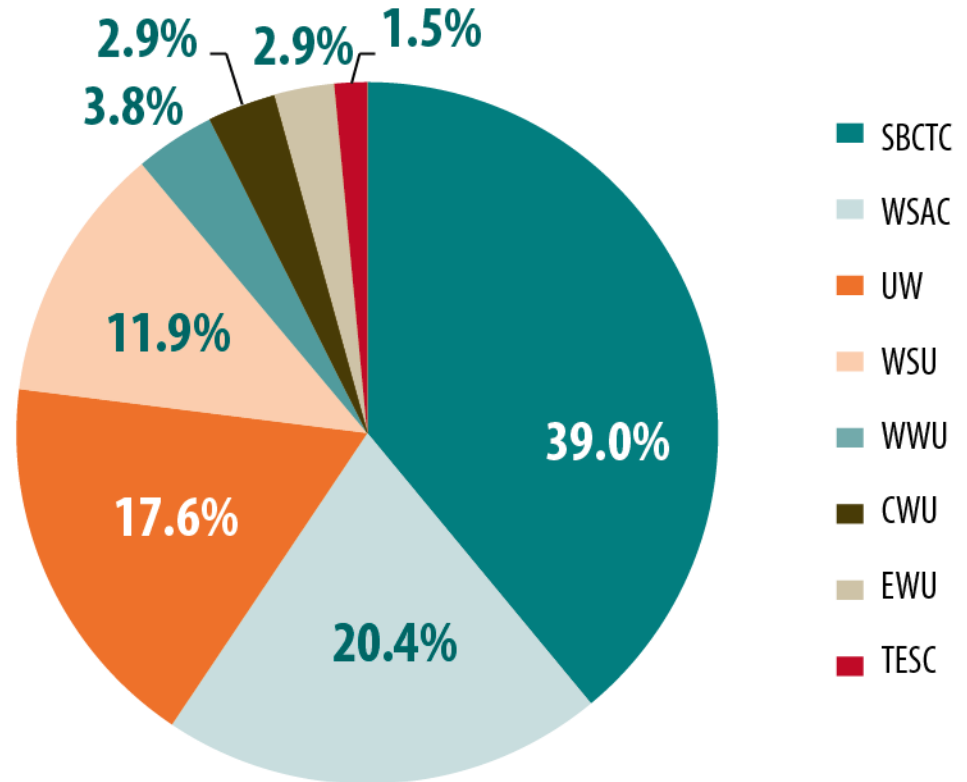
Legislative	156,347
Judicial	269,241
Governmental Operations	509,927
Human Services	12,512,822
Natural Resources	287,107
Transporation	83,338
Public Schools	18,197,434
Higher Education	3,557,824
Other Education	349,134
Special Appropriations	2,529,840
Statewide Total	38,453,014



2015-17 Washington State Operating Budget

(NGF-S + Opportunity Pathways)

SBCTC	1,388,508
WSAC	726,355
UW	625,276
WSU	423,227
WWU	134,275
CWU	103,676
EWU	103,505
TESC	53,002
Higher Education	3,557,824



Revenue Collections & Forecast

- **June forecast: NGF-S increase of \$308 million for 2015-17 and \$127 million for 2017-19 biennium.**

“A great deal of the strength in collections stemmed from the housing market. Taxable sales of real estate and permits for new housing construction were both stronger than forecasted.”

- **As of August 10, revenue collections since June are \$101.5 million higher than expected.**

“Washington housing construction was stronger than expected in the second quarter.” “Washington employment is expected to grow 2.9% this year, up from 2.4% in the June forecast....”

- **Revenue updates on September 21 and November 17**
- **Caseload forecast on November 16**