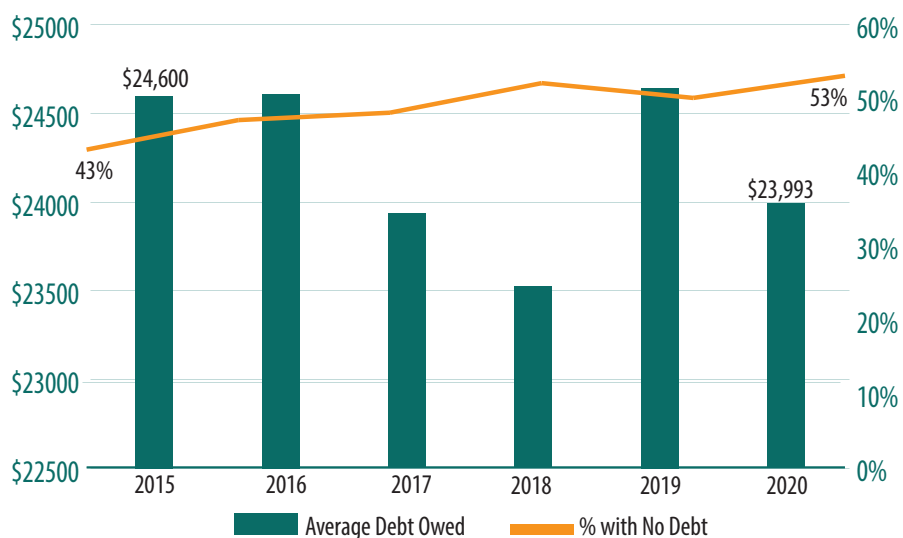


Think You Know Student Debt?

- ◆ **Fifty-three percent** of the Class of 2020 graduated from a Washington baccalaureate degree-granting institution* with **no student loan debt**.¹
- ◆ The average undergraduate student loan debt in Washington was \$23,993.¹
- ◆ Washington continues to rank among the **top ten states** for low student debt.¹
- ◆ Washington's Class of 2020 ranks **6th in the nation** for low student debt.²
- ◆ In FY2020, 775,300 Washington residents had federal student loans and \$27.7 million in outstanding debt; nationally, 42.9 million residents had \$1.6 billion in outstanding debt.²
- ◆ Cumulatively, the three-year student loan default rate for graduates from Washington's public four-year institutions is **3.8%**; the national average is 7.3%.²
- ◆ The most difficult consequences of student debt are faced by those who left school with debt and no degree; Washington's public four-year college and universities rank **in the top ten**, nationally, for the best five- and six-year graduation rates, and in the **top 20** for four-year graduation rates.³

Average Debt Owed Compared to % of Students with No Debt in Washington by Graduating Class



The Ten States with the Lowest Average Student Loan Debt Levels

Utah	\$18,344
New Mexico	\$20,868
California	\$21,125
Nevada	\$21,357
Wyoming	\$23,510
Washington	\$23,993
Arizona	\$24,298
Florida	\$24,454
Hawaii	\$24,926
Idaho	\$24,983

Sources

1. The Institute for College Access and Success.
2. Federal Student Aid; Office of the U.S. Department of Education. <https://studentaid.gov/data-center/student>
3. NCSL and ERDC.

* Washington baccalaureate degree-granting institutions include public and private non-profit four-year institutions and community and technical colleges that offer baccalaureate degrees.